

Press Release  
For Immediate Release

## **Cyberport Launches Artificial Intelligence Subsidy Scheme To Provide Up To 70% Funding Support Ahead of The Operation of Artificial Intelligence Supercomputing Centre**

**Hong Kong, 7 October 2024** – Cyberport is expediting the establishment of the Artificial Intelligence Supercomputing Centre (“AISC”), with the first phase facility expected to commence operation within this year. To support the artificial intelligence (“AI”) ecosystem development in Hong Kong, the 2024-25 Budget allocated HK\$3 billion to Cyberport to implement a three-year AI Subsidy Scheme (“AISS”), which includes subsidising industry practitioners on the use of computing power of the AISC to continuously inject impetus into the local AI development. Cyberport today announced the details of the AISS and is now open for application.

The AISS will provide financial support to five categories of eligible users including local institutions, R&D centres, government bureaux and departments, AI start-ups and strategic enterprises allowing them to optimise the computing power of the AISC and achieve more breakthroughs in scientific research, including further improving public services in areas such as planning, building, construction works, population, transportation, meteorology, and environment, as well as contributing to Hong Kong's R&D and AI innovation, driving the development of the local AI ecosystem.

The AISS, under normal circumstances, will subsidise eligible users up to 70% of the service rates as the computing power subsidy<sup>1</sup>. The Government has established the Committee of the AISS on 15 August 2024, comprising members from the information technology, AI, public administration industry and commercial sectors appointed by the Secretary for Innovation, Technology and Industry. The members will vet eligible applications for the AISS based on various evaluation criteria and approve the specific amount and duration of use to ensure effective allocation and utilisation of computing power resources.

**Rocky Cheng, CEO of Cyberport**, said: "Cyberport's AISC will commence operation within this year. As Hong Kong's first large-scale AI supercomputing centre, the AISC is designed for scientific research as well as both commercial and public utility use, marking a new milestone in the development of AI in Hong Kong. The 'AI Subsidy Scheme' will provide strong financial support for local universities, R&D centres, and enterprises to leverage the AISC's computing services to conduct groundbreaking or innovative research and

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<sup>1</sup> Depending on the uniqueness of individual cases and their significant impact on local AI innovation and application, etc., the Committee of the AISS may consider, in special and exceptional cases, subsidises up to 90% of the service rates.

development, thereby strengthening Hong Kong's support for basic scientific research and driving the development of AI innovation and industry. Cyberport will step up efforts to attract flagship I&T companies, build a thriving AI ecosystem, facilitate technological exchanges and industry connection, promote the application of AI technologies, attract and bring together local and non-local talents in AI related fields and move Hong Kong towards its vision of becoming an international I&T hub.”

Cyberport will conduct a preliminary assessment of the applications received and submit eligible applications to the Committee of the AISS. The Committee will take into account various evaluation criteria, including (a) whether the project can meet the needs of I&T and AI development in Hong Kong; (b) whether the computing power requirement of the project is reasonable with detailed justifications; (c) the technical and financial capability of the applicant and its team, taking into account relevant factors such as track records and other attributes; (d) the probability of success, expected outcomes and social impact of the project, etc., to approve the specific amount and duration of the subsidy to be granted.

The AISS is open for application throughout the year. Interested parties are invited to visit [here](#) for the details of the following information session:

**Date:** 10 October 2024 (Thursday)

**Time:** 11am – 12nn

**Format:** Hybrid

**Location:** Training Room 1-3, 3/F, Core F, Cyberport 3, 100 Cyberport Road, Hong Kong

For more information, please visit <https://aisc.cyberport.hk/aiss> to learn more about the details, process and application requirements. Applicants can submit the application form with required documents to [aiss\\_application@cyberport.hk](mailto:aiss_application@cyberport.hk). Application results will be announced in due course. Approved projects are required to submit a progress update and final report within specified timeframe to ensure effective use of resources.

The 2024-25 Budget allocated HK\$3 billion to implement a three-year AI Subsidy Scheme, primarily subsidising local universities, R&D institutions and enterprises to utilise the AISC’s computing power. It provides sufficient financial support and incentives for eligible users to make good use of the AISC’s computing resources. The subsidy also involves the enhancement of the AISC’s data and cyber security, promotion, and education etc., thereby facilitating the industry to leverage computing resources, attract talent, enterprises and R&D projects from the mainland and overseas to Hong Kong, and supporting the AI and data science development in the city.

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For high-resolution photos, please download via this [link](#).



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**About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)